

Navigating the Complexities of Federally Funded Projects

BY CHARIS KLIMAS, DIRECTOR OF MARKET INTELLIGENCE, OLDCASTLE INFRASTRUCTURE



With more than 70 locations across North America, Oldcastle Infrastructure is uniquely positioned to support you on your federally funded infrastructure projects.

The historic Infrastructure Investment and Jobs Act (IIJA) has been a boon for those responsible for building and maintaining our country's critical infrastructure. With \$1.2 trillion of much-needed funding injected into the industry, opportunities abound for owners, agencies, contractors and consultants. As with any government program, however, finding the way to the funding table can be complicated. Oldcastle Infrastructure has made it our job to understand the IIJA—along with opportunities presented by the CHIPS and Science Act as well as the Inflation Reduction Act—so our customers can leverage that knowledge for the betterment of the communities they serve.

The Knowledge to Open Opportunities

While the IIJA was signed into law with a single stroke of a pen, the bill itself runs well over 1,000 pages. Filled with provisions, regulations and conditions, it requires a thorough knowledge of each stipulation just to understand how to request funding, much less successfully receive an appropriation. The bill's administration stretches across a dozen federal agencies, with hundreds of individual programs serving specific project types and markets. It contains robust "Build America Buy America" requirements. And we shouldn't forget what that "J" stands for, with job creation a critical piece to the puzzle.

Although initial appropriations have gone to fund projects already underway or well through the pipeline, moving projects along that are still in the feasibility or early planning stages presents additional challenges. To overcome this, Oldcastle Infrastructure has developed a team of dedicated experts devoted to engineering such projects. We have subject-matter experts focused exclusively on federal programs, serving as

trusted advisors to our customers and helping them navigate the complexities of federal funding programs and their associated regulatory and compliance challenges.

The transportation segment presents many opportunities to improve our country's aging drainage, communications and power systems as we revitalize America's highway networks. In the years to come, many of these projects will be focused on accommodating the increasing number of electric vehicles (EVs) that will be taking to our roadways. Because of this, we have developed a series of charging infrastructure solutions with built-in flexibility to adapt to changes in technology in this rapidly evolving segment. What's more, we also offer an astute understanding

of the two grants included in the IIJA dedicated to EV infrastructure, putting our customers closer to the \$7.5 billion in funding available.

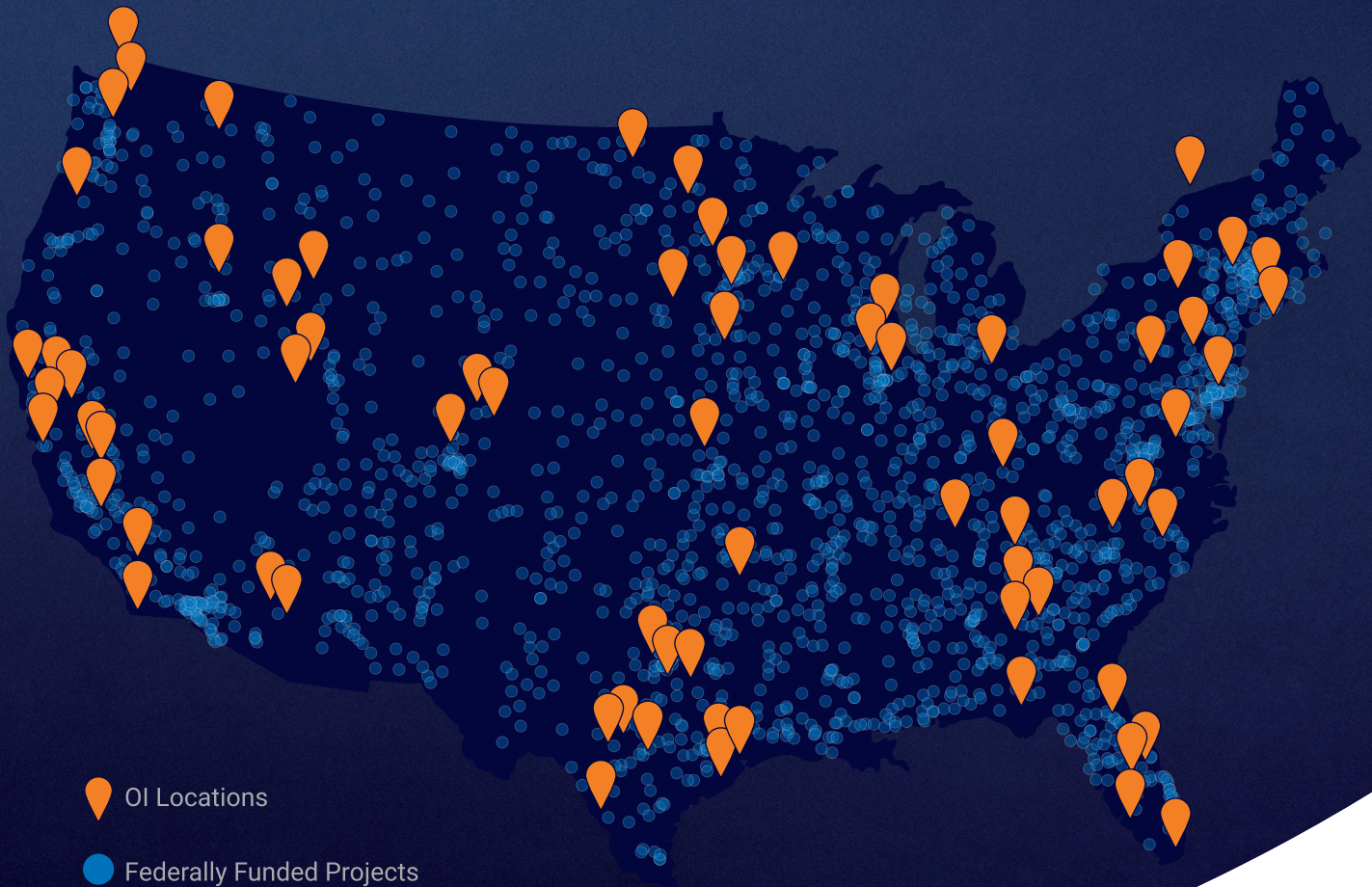
Expertise Abounds

In addition to our product breadth and depth of knowledge and expertise, Oldcastle Infrastructure has invested heavily in learning the "ins and outs" of the IIJA and other federal funding programs so our customers can take full advantage of the unprecedented funding available today.

As part of CRH, the world's leading building-materials provider, we stand together to reinvent the way our world is built and believe that successful infrastructure projects begin with solid foundations built on trusted partnerships. Our people are our difference. Our expertise, decades of industry experience and national footprint uniquely position Oldcastle Infrastructure to be your dedicated partners, as together we help to rebuild and improve our country's transportation infrastructure.

About the Author

Charis Klimas' experience in building-material manufacturing spans 20 years. Currently, she is the director of market intelligence for Oldcastle Infrastructure. In her 10 years with CRH businesses, she has held a variety of roles at the front line of the business—as a sales manager and commercial operations manager, and she has spent time in a business-executive role with the office of the CEO. Klimas graduated with Summa Cum Laude recognition, earning a Bachelor of Science degree in Business Data Analytics from Arizona State University. **II**



Federal funds meet **local solutions**

With more than 70 locations across North America, Oldcastle Infrastructure is your trusted local partner for federally funded infrastructure projects. With sustainable and innovative solutions for water, communications, transportation, and energy applications, we're prepared to work with you every step of the way. From initial planning through successful project completion, we ensure our products consistently surpass the quality and standards necessary to comply with the Infrastructure Investment and Jobs Act (IIJA), commonly referred to as the Bipartisan Infrastructure Law (BIL).

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